

## Message Text

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PAGE 01 STATE 026208

45

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 TRSE-00 COME-00

/029 R

66651

DRAFTED BY: OPIC/ID/LA: CHCLARKE

APPROVED BY: EB/IFD/OIA: RJSMITH

OPIC/ID/LA: JWGURR

OPIC/F: PMCCALLUM

EB/IFD/OIA: DHSTEBBING

ARA/CAR:GHIGH

----- 041061

P 051731Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY BRIDGETOWN PRIORITY

UNCLAS STATE 026208

E.O. 11652: N/A

TAGS: EFIN, ST

SUBJECT: IHM, LET. (ST. LUCIA RESORT) OPIC INSURANCE APPLICATION  
NO. 546-74-317

REF.: (A) BRIDGETOWN 0138

(B) BRIDGETOWN 0025

(C) STATE 277890

1. THE PROJECT'S SPONSOR, MS. FLORENTINA VAN TIEM, HAS BEEN ADVISED BY LETTER DATED JANUARY 10, 1975 THAT OPIC WILL NOT PROVIDE DEBT FINANCING FOR THE PROJECT BECAUSE OF LOW OCCUPANCY RATES OF EXISTING HOTELS.

2. SUBJECT APPLICATION FOR INVESTMENT INSURANCE REMAINS UNDER STUDY. HOWEVER, IT IS UNLIKELY THAT INSURANCE WILL BE ISSUED PRIOR TO MARCH 1975. OPIC THUS FAR SEES NO PROBLEM IN ISSUING REQUESTED POLITICAL RISK INSURANCE, NOTWITHSTANDING TURNDOWN  
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PAGE 02 STATE 026208

FOR OPIC FINANCING ON PROJECT FEASIBILITY CRITERIA.

3. REQUEST CLARIFICATION OF STATEMENT CONTAINED REFERENCE  
(A), "TIME IS GROWING SHORT FOR PROJECT". PLEASE CONFIRM IN  
ADDITION, THAT PROJECT APPROVAL ISSUED DECEMBER 5, 1974 BY THE  
OFFICE OF THE PREMIER FOR OPIC INSURANCE IS NOT CONDITIONED ON  
THE PROJECT'S ALSO RECEIVING OPIC FINANCING. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, PROGRAMS (PROJECTS), ST LUCIA RESORT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE026208  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/ID/LA: CHCLARKE  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750042-0437  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750269/aaaackjh.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 APR 2003 by RuthemTJ>; APPROVED <09 JAN 2004 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IHM, LET. (ST. LUCIA RESORT) OPIC INSURANCE APPLICATION NO. 546-74-317  
**TAGS:** EFIN, EINV, BB, OPIC  
**To:** BRIDGETOWN  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006